

Value and Cost Management

The work for this group also includes Profitability Management, Cost management, Lean, strategic planning, building frameworks and tie to CAM-I's performance Management framework.

Value Roadmap – Over the years CAM-I has contributed significantly to the field of Cost, Process, and Performance Management. This group is using the existing CAM-I body of knowledge to further innovate the application of traditional cost models by emphasizing stakeholders and stakeholder value beyond the shareholder. Specific targets of study include costing methodologies such as Activity Based Costing and Target Costing, Target Value, Principle Based Value Framework, Value Analysis, Capacity Model, the Closed Loop, and Performance Management Framework.

The group objective is to understand what it takes to develop a value driven organization and provide a framework to develop a customized roadmap.

Focus on Precedence-Based Planning – This sub-team will research existing precedence-based planning methods with the intent to create connections to knowledge management and the CAM-I Body of Knowledge. Specifically, the group aims to create connections to the Value Management SIG as PBP is a process that needs value quantification.

Future Focus - The interest group plans to continuously review methodologies and recent work to ensure relevance to organizations considering the rapid changes that are occurring across industries today.

Learning Objectives:

- Understand the key values and principles that organizations need to become value driven.
- Understand the alignment between Value management and what stakeholders value.
- By using CAM-I work, identify the gaps in quantifying value.
- Understand how to leverage Value Management using CAM-I's Value Management Framework

Field of Study: Management Services

Contact: Bob Misch Email - robert.misch@kearneyco.com